

Lot No.	Cost me	Started at	Sold at	Sold to	Remarks
138	\$ 35	\$20	\$ 21	MS	WHY ?
275	35\$10	21\$2	\$ 2.50	Baldwin	
284	15		12	Coin G	
292	10		5.50	Book	
295	100.000	50	55.	Spink	
299	65.	30	31.	Baldwin	
300	50.	25	26.	Baldwin	
301	50.	25	25.	Book	
303	20.		10.	Book	
304	10.		5.	Book	
333	30.	15	23.	H.C.	
402	100.	70	70.	YOURSELF	?????????

This is the worst example of them all and points out my position that you are going to hurt yourself by such attempts. If I had not noticed this you would have charged the lot to yourself at \$70 less 20% commission and I would have received \$56 and lost \$44 on the coin. Lots 400 and 401 were started at \$95 and there was no bidder. Lot 402 was the same series and cost the same as 403. Can't you see how trying to pull a deal like this would make collectors (if they knew) suspicious that you could not be trusted. As a matter of fact you boasted to me and seemed quite proud of the fact that YOU had "bought" one of the Indian pieces when I raised the question as to why none of the English bidders had shown any interest in this series. I DEFINITELY WANT THIS COIN BACK along with 400-401.

403	30.	20.	Don't know	Maybe buy back
450	50.	41.	Baldwin	WHY?

I hope that you will read this letter carefully and then read it again. I, I haven't made myself clear I will be glad to amplify. Or, if you wish, show this letter to someone whose judgement you respect and ask his opinion. Believe me, it is important to you.

Sincerely your well wisher,

Howard D. Gibbs

<u>Lot Number</u>	<u>Cost to me</u>	<u>Started at</u>	<u>Sold at</u>	<u>Sold to</u>
3	\$ 20		\$20 18.00	3p
9	00 20		19.00	Baldwin

ACCOUNT NO.
29648-9

EV

☒ PRINCIPAL
☐ INCOME
☐ REAL ESTATE

NAME Howard D. Gibbs

PAYEE Emerson S. Smith

Reimbursements for expenses January 26, 27 and 28 re
Gibbs Coin Auction, New York City, per itemized list
in file, for Emerson S. Smith and Karl E. Sparn.

\$143.40

AGREEMENT

SCHULMAN
HOWARD D. GIBBS 1112 Berkshire Avenue, Pittsburgh 26 Pa. hereinafter known as "Gibbs" being the owner of a large collection of old coins of Mexico, Central and South America, various Islands including the West Indies and other which he desired to dispose of, and HANS M.F. SCHULMAN, 545 Fifth Avenue, New York 17, N.Y. an established coin dealer hereinafter known as Schulman do hereby enter into an agreement as follows:

(a) Gibbs will prepare a complete descriptive catalogue of all the above mentioned series of coins and will properly pack and ship them by Railway Express to Schulman at New York;

(b) Gibbs will maintain ownership of all said coins until they have been sold and the proceeds, less commissions has been paid.

(c) Schulman will prepare and have printed a high class printed catalogue with necessary illustrations:

(d) He will use the descriptions as given by Gibbs and illustrate all coins marked "PLATE" by Gibbs unless changes are agreed upon in advance:

Thirteen Five Thousand
(e) He will have printed ~~50~~ *thirteen five thousand* plated catalogues, fifty copies of which along with realized prices will be supplied to Gibbs:

(f) Said catalogues shall be printed and mailed to dealers and known collectors outside of the United States not less than 60 days prior to the date of the public auction.

(g) Said catalogues will be mailed to those on the Schulman mailing list located within the United States not less than 30 days before the date of the public auction:

(h) The public auction will be held at the Waldorf-Astoria Hotel in New York City in quarters equal to those use by Schulman in previous large sales:

(i) Schulman will charge Gibbs a commission of 20% of the amount received by the actual sale of all coins belonging to Gibbs:

(j) Gibbs shall have the right to attend the auction or be represented thereat:

(k) Gibbs shall have the right to bid at the auction or to submit in advance of the opening day of the auction a minimum bid or a starting price bid below which no lot shall be sold unless by mutual written agreement ~~is~~ made prior to the sale.

(l) Gibbs shall not be required to pay any commission on any lots that are not sold at or above his minimum or starting bid and all such coins shall be returned to him after the sale is over.

(k) Schulman agrees to pay Gibbs Five Thousand Dollars on account of *on or before the final day of the sale; and additional five thousand dollars on or within thirty days after the sale and the balance in full within sixty days after the sale;* *60 days after the sale.*

(l) Schulman agrees to obtain and deliver to Gibbs an insurance policy for thousand dollars cover ~~loss~~ ^{loss} by fire or theft. Policy to be effective upon delivery of the said coins to the Railway Express Company Money Division, Pittsburgh, Pa. and to remain in effect until final payment is made for the coins sold and/or the return of unsold coins to Gibbs in Pittsburgh.

** In as much as this collection represents the largest sale of such coins and will therefore be a "standard" reference for many years to come an offer shall be made by advertising in trade papers and magazines of numbered bound copies including sales price at per copy. After determining the cost of printing, mailing and other expense one half the net profit shall be paid to Gibbs. Any copies not sold at the end of one year from final day and date of the sale shall be divided equally between Schulman and Gibbs.*
(Signed)

Memo from the desk of . . . Sept 26
Mr. SCHULMAN

Dear Howard:

glad you were feeling better. I was really worried.
I wrote the following:

"What we can have available, would make the Chase Bank Coll. small + unimportant. The collection must be bought over a period of many years. The collection cost 200,000 dollars to the owner. Can be an advertising write-off! It would take about 6 months to mount the collection properly - That collection is not available for rental -"

"We can prepare monthly rental exhibits from stock and the collectors duplicates" -

HANS M. F. SCHULMAN

545 - 5th Avenue

New York 17, N. Y.

Well, Howard,

Memo from the desk of . . .

Mr. SCHULMAN

②

Tell me your views and how
much you would charge
for "rentals" and if you
know how we should go about
that.

Yours
Hans

HANS M. F. SCHULMAN

545 - 5th Avenue
New York 17, N. Y.

AMERICAN EGYPTIAN TRADING CORP.

545 FIFTH AVENUE • NEW YORK 17, N. Y.

Metropolitan Hotel, Cairo, Egypt

July 25

CABLES: "AMEGYPTRAD," NEW YORK
TELEPHONE: VANDERBILT 6-3145

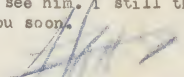
Dear Howard: Was glad to receive your letters. The delivery here is terrible. Your letter of July 4 and July 18 arrived at the same time. That is I mean they were delivered to me at the Hotel on the same day. I know that all foreign mail is being censored and do not object but I don't understand why there should be any reason to hold them up after they have been checked.

I am feeling fine and looking forward to leaving for Rome on August 4. Will see Leu in Lucerne on your account and will visit our friends Munzen & Medallien in Basil. While I understand your reluctance in breaking up your German thaler collection into parts I believe Leu is the best people to handle the rarities and I am quite sure that the modern coins will bring MORE in USA than they do in Germany. Collectors there have the modern coins but either lost or had to sell their better coins to live during the war. Also many collection were looted during the war and occupation. Many business men are getting rich and there are many collectors who will buy coins if they are made available. However, we can discuss this matter when I return which I hope will be about August 19.

Am very much interested in the Kays collection and hope you can get it for our Spring auction. From your letters I take it that you have put in eight days in the cataloguing and have been paid \$300 your regular fee for six days. However, the job is not finished as part of the collection has not been located. Therefore, I suggest that you tell the Trust Company that you will give them whatever time is necessary to finish the job of cataloguing the missing coins if they are located (as I am sure they will be as from your description they are heavy, bulky and in some cases quite large). I leave this to your judgement provided you are reasonable sure the collection will eventually be given to me for sale and I will pay you your regular fee for whatever time you spend over and above the eight days.

I am going to see Calico in Barcelona as they have been stalling now for two years. The second section of the Marquis d LL collection should have been turned over to us at least a month ago and I am worried for fear we won't have time to have the photographs made and the plates finished in time for our November 18-19 sale. It would be expensive and embarrassing if we have to postpone this sale on their account. However, you know the Spaniards as well as I do..they never do anything today that can be put off until manyana.

Helen tells me all is going well in New York and your catalogue No 45 of our stock is pulling very well. I have picked up quite a nice lot of material which we will need to replenish our regular stock. Will tell you all about my personal affairs when I see you. Hate to say this but if the Calico matter gets rough we may have to change our plans and ask you to return to New York Sept 1 instead of the 15th. Give my regards to Helen. Did she have her operation? Give my regards to Dr Katz when you see him. I still think he will be a collector again. Be well and will see you soon.



change

In correct # Plate 3

86 is 86A

PLATE #10

441 is 411

PLATE #13

556 is 566

PLATE #15

8 REAL 1746 is 696 is 697

PLATE #16

#747 (TWICE) SHOULD BE 746

PLATE #18

TWO is 199 is ONE 798?

PLATE #22

987 SHOULD BE 986

PLATE #26

1167 (TWICE) ON is 1162-A

PLATE #29

1359 is 1358 ; 1362 is 1359 ; 1366 is 1362
1368 is 1366 ; PLATE #31
1471 is 1470

PLATE #35

1749 is 1794

PLATE #36

1800 A SHOULD BE 1810

PLATE #37

1951 SHOULD BE 1957

PLATE #38 2005A SHOULD BE 2005

lots marked
photo but
not on Plate

37
1375

ON PLATE # 39

326
345
386
393
410

507 ALSO ON PLATE #11

not
lots marked
photo but
are on Plates

PLATE # 13

658
PLATE 22
997
PLATE 34
1720

PLATE # 35

1740
PLATE 36
1844

PLATE # 37
1933

PLATE # 39
410

PLATE 8

236

237

PLATE # 10

363

364

PLATE # 12

550

add hat
numbers
under photo
PLATE # 4

93

PLATE # 5

148

166

PLATE # 6

183

PLATE # 7

216

PLATE 11

487

507

PLATE 13

550

PLATE 15

693

PLATE 18

809

PLATE 21

912

962

PLATE # 32

1522

PLATE # 39

2026

PLATE # 38

2010

2014

IMPORTANT

* LOTS 114-115-116-117

ARE 8 REAL

see 117 marked "No hat"
but is on Plate unmarked

1783

ODD AND CURIOUS MONEY OF THE WORLD

(Small print) The following lots of odd and curious money are duplicates from the Howard D. Gibbs Collection. This is the largest private collection in the world and each specimen is guaranteed to be genuine and as described.

ANCIENT & MEDIEVAL

- 1 BABYLONIA Clay tablet circa 2000 B.C. cuneiform inscription
"I Receipt for) four sheep and one goat on the 20th day
of Abashaya". Reverse " Have received (them) in the month
of Shesh Ba Ba...in year An Jnn Gal Latus UNN hi bahus"
(Year in which the Great UNN, Priest of the CITY OF URUK
was elected to office). V. Fine 20.00
- 2 EGYPT Roman Occupation circa 7 th Century A.D. Bronze
weight in shape of CAT. Seal impression on bottom. VF 20.00
- 3 PERSIA Islamic round clay money circa 1200 A.D. 3" with
animal design (deer?) and round hole above. Has been
broken and neatly repaired. If perfect worth 250 15.00
- 4 GAUL Miniature bronze axe money 2" with fine patina. Found
in Normandy & Gaul. See Quiggin's Fig. 123 Pg 276. Rare 20.00
- 5 GAUL Tin "rouel" with notched edges 1" Brittany V.F. 10.00

MODERN

- 6 SWEDEN Christian XII Half Daler copper plate 3-3/4"
1/16. Silver mint. Sharp stamps. V. Fine 25.00
- 7: RUSSIA circa 1100-1200 A.D. Silver "Grivna" or "Bag Money"
Ingot in shape of horsehide bags used in shipping
wheat 1 1/4 X 3 1/2". Genuine & V. Rare **PLATE** 100.00
- 8: GERMANY Postwar I. Inflation Money. SILK ROPE HALF LD
25 Marks July 15, 1921 3 1/2 X 4 1/2" brown, black & blue
and without
with/"Gute Hebezeuge Sind" Unc. 2 Pcs 6.00
- 9: ...UNCUT SHEET RAYON 13 X 22 1/2" July 15, 1921 Ten notes of
100 Marks. 221 2 100.00

Elephant Hairs approx. two feet long - Quiggins, Page 80 (3 for \$5) - 15
Elephant Tail approx. 20" long - Quiggins, Page 80 (\$35) - 15
Ngbele, Spearhead Currency, 4' 9" - Quiggins Plate 1, No. 12 (\$195) * 15 -
Karen Kyee-Zee Gong, 5 $\frac{1}{2}$ " x 3" x six frogs, two double - Quiggins Plate 19, No. 3 (\$85) *
Socketed Axe, Bronze Age - Quiggins Fig 123 (\$75) - 15
Fan Axe Money - Quiggins Fig. 16 (\$55) - 5
Congo Knife, 12 $\frac{1}{2}$ " Quiggins Fig. 15 (\$16) - 5
Frog-Shaped brass coin of Bamoon Area - Mosher Fig 24 (\$25) - 5
Shoka (Axe) 7 $\frac{1}{2}$ " long - Quiggins Plate 1, No. 7 (\$16) - 5
Axe Head, iron 7" (\$4)
8 $\frac{1}{2}$ " (\$4.50)
9 $\frac{1}{2}$ " (\$5)
12 $\frac{1}{2}$ " (\$6)
brass 12 $\frac{1}{2}$ " (\$6) - Quiggins Page 64

Necklaces, bracelets, headbands, girdles, strings, etc of Coix seed - Quiggins Page 136 (3 for \$5) - 5
Copper, brass, iron bracelets/armlets/bangles native made all different - Quiggins Pages 75-85 (3 for \$5) - 5
White shell money necklace strung on native fiber; 29" long - Quiggins Plate 10, No. 3 (\$16) - 5
Cuscus teeth and trade beads necklace, 46 teeth - Mosher Plate XI, top center (\$23) - 5
White shell money on native fiber, each piece woven with native fiber on bamboo, 22" long. Melanesian Shell Money, Field Museum Plate XXIII, No. 10 (\$14) - 5
Completely circular boar tusk money of New Guinea on native fiber pendant - Mosher, Quiggins, Sigler (\$15) - 5
Several strands of plaited human hair money - seven feet long - Mosher Fig. 21 (\$5) - 5
Compressed tea brick currency 9 $\frac{1}{2}$ " x 6 $\frac{3}{4}$ " x 7/8", four squares inscribed in Russian - Mosher, Quiggins, Einzig (\$70) - 5
Individual piece tea brick currency, approx. 2 $\frac{1}{2}$ " x 3 $\frac{1}{2}$ " x 3/4", inscribed in Russian, Condition fair to good (\$16) - 5
California Indian Dentalium shell money necklace with Indian trade beads and Heliotis shell pendant - Quiggins Pages 293-295, Fig 129 (\$25) - 5

Mat Currency, Santa Cruz/Solomons, Quiggins, Einzig:

9" x 18" (\$4)
21" x 30" (\$5)
21" x 42" (\$5)
7" x 40" (\$4)
9" x 120" (\$6)
19 $\frac{1}{2}$ " x 80" (\$7)
32" x 72" (\$9)
32 $\frac{1}{2}$ " x 72" (Condition fair) (\$4)
17" x 72" (Condition fair) (\$3)
Mat End 9" x 20" (\$4) -- Mat End 18" x 25" (\$5)

Santa Cruz Mat Currency Bag (\$4)

Santa Cruz Mat Currency Bag (\$6)

New Guinea Native Fiber Currency Bag, decorated with currency cowries and currency dogs' teeth; Many cowries and nine dogs' teeth (\$16)
Same except decorated with currency nassa shells, many (\$14)

- 17 Melanopia Island, 1/2" beads, am. Kingfisher Ave 3, sell 20-3
- 21 Webb sticks (ornaments) New Guinea. You have 2, sell half
- 22 Tanna Is. Tefiti Shell belt. You have 2, sell one
- 23 Casuar Teeth, Solomons. You have 2, sell one.
- 24 Dolphin Teeth strings. You have 4, sell two
- 25 Gongs Arm ring New Guinea Q. 21 14. You have 4, sell two
- 26 Madiana, Solomons. Man. shell rings. You have 4, sell two
- 27 Solomon Island's Currency shell armlets. You have 11, sell half
- 28 New Guinea Avehead currency. You have 5, sell two
- 29 Melanesia Ceremonial axe. You have two, sell one
- 30 Santa Cruz. Solomons. Mat currency with red feathers. You have 5
- 31 Burma Karen Kye-zee Gong. You have two, sell me one (dragons)
- 32 Africa. Spearheads 11 to 2 1/2". You have 5. would buy part (my selection)
- 33 Currency spears. Long 4 to 1 ft. You have three. sell one
- 34 Knife currency. You have 5. Sell two or three
- 35 Throwing knife (trumpush) You have 3 sell one
- 36 Angola. Copper spearshaped 31". You have six. sell at least 3
- 37 Congo. Iron arrowhead currency. You have 4, sell 2.
- 38 Gherman "Mimbass". You have 10, sell half. (unit is 100)
- 39 Congo. Zappazaps. You have 1 iron and 2 Copper. Sell one of each
- 40 Congo. Brass axehead currency. You have 2, sell one
- 41 Aggrey beads. You have 3 of No. 3 Sell part or break up smaller number
- 42 Congo. Iron oval currency. ind have three. Sell one or two.
- 43 S.E. Africa. Brass rings on leather. You have 4. Sell two
- 44 Some oval brass ring necklaces on leather. You have two, sell one
- 45 Marpesh-African. Two relative beak ornaments. You have 11. Sell 5
- 46 Nigeria. Manilla. larger size. You have 6, sell three
- 47 King manilla. You have five. Sell at least two.
- 48 Queen manilla. You have three. Sell one.
- 49 Congo. Backlace copper & iron. You have 13. Sell at least 6
- 50 Brocetts & armlets. You have 45. Sell at least 25
- 51 Winkatu armlet. Spiral 4". You have two, sell one
- 52 Amulets various types Congo. You have 6 Sell four.
- 53 Axes or "dances" 8 to 15. You have 5. Sell two or three
- 54 Iron bottle balls. Congo. You have two. Sell one
- 55 Iron bar currency 10 to 12". You have 4. sell two.
- 56 Copper bar currency. You have two, sell one
- 57 1/4" iron pennies Nigeria. You have four. Sell two.
- 58 Tobacco currency tubes. You have two, sell one
- 59 You have "Kalanje cross" on one page 15, and Kalanje two. Sell one
- 60 Malina copper ring money Congo. You have 55. Sell at least 35
- 61 Small Virgin bronze. You have two, sell one.
- 62 British Columbia. Iron wigs. You have 1. Sell one
- 63 Bonsor, Esq. trade beads. You have 76. Split and sell half.
- 64 Malco. Chisel on one metal. You have 4. Sell two
- 65 Copper axe money. You have 4. Sell two.
- 66 Chaco. Like Uwele's but size rings. You have 4. Sell two

As to this list, if the items I have listed can be spared (if agree with me) I have indicated them and upon seeing them and the price being asked, I would be willing to buy most if not all.

I hope you will like the items which are NOT in quantity but which I would be willing and in some case anxious to buy at a good price. If these I cannot urge you to sell until you have tried to sell the entire collection and then I ask that you do give me first. Would, be enough?

OVER

- 1500 (a) Page 1. New Guinea. Bag 1
1500 (b) New Guinea Pig (Pig)
- 1500 (c) Page 2. Shell currency in Sp. (Sp.)
- 1500 (d) MARR. Marshall Is. Thick fluted belt
1500 (e) Melanesia. Currency string rope, twice
- 1500 (f) Page 3. Dog teeth necklace 64' long
- 1500 (g) Page 4. Compressed sea shell 22.5 x 145 x 25 mm
- 1500 (h) Page 5. Malaysia. Tin ingot 40 x 27
1500 (i) Burma. Gong currency 165 x 87
1500 (j) Brass cannon currency on wheels with crocodile. This is the one piece that I really want bad. You can name your price within any reasonable limit.
- 1500 (k) Brass cannon double barrel unmounted. This I would like to see as I am not familiar with it
- 1500 (l) Dutch East Indies. Mokko brass drum. This would interest me only if it is different from what I have.
- 1500 (m) Page 12. I would like to have the Burma drum with dragon
1500 (n) Asian Gong 12 x 14
1500 (o) Page 13. Africa. Central Africa. White Quig Pig 34
1500 (p) Page 14. Brass beads Nigeria. String of several. Quig Pig 34
1500 (q) Page 15. Caribbea. Teeth belt repaired.
1500 (r) British Columbia. Redia piece 'copper' 87 x 65
(Interests me as I have about TEN but none quite this size. I have from 8" up to four feet (175 pounds) Moose Beaver skin.
English trade gun 5'8"
- 1500 (s) Page 19. Swedish copper plate money. Any or all your pieces (Ancient Britain. Bronze ring money 70 mm.
- 1500 (t) Page 20. Russia Tea Brick 240 x 153 x 18

RUSSIA, Copper plate money. You say "FIVE KOPECK"
GO x GO dated 1790. This intrigues me. There was

no Russian copper plates dated this late. They are all 1726-1727.
Mexa. If your coin is dated 1726 and is 60x60 then it would be a TEN
Kopeck. After I get back home December 6 I would appreciate it if
you would send this piece for my inspection.

Now.. I am going to "stick my chin out". I have been a collector for 62 years and I know dealers. I sincerely hope you can find one who can find a buyer for your odd & curious collection. There is one thing that worries me. As you probably know in some series, particularly the CHINESE EARLY COINS. Many are fakes. Any buyer interested in your collection would be expected to call on an expert to pass on such specimens. I am therefore suggesting that after I return Dec 6 I will list the Chinese pieces that I think may be counterfeits and have you send them on for my opinion. I have over 14,000 Chinese specimens and I do know this field. Any that are not good should be taken out before the collection is shown as it would immediately throw suspicion on all the other specimens.

Sorry to be so long winded but wanted to get this off my chest for you to think about until I return. Received your letter and as soon as package arrives will write you.

Regards

HOWARD D. GIBBS LIBRARY

MONNAIES FRANCAISE - VG MINT CONDITION
 CHRISTIAN TEACHING OF COIN MOTTOES - ALLAN & ZIMMERMAN
 DENMARKS MONEY - BENDIXEN 1967
 COINS OF JAPAN - MUNRO 1904
 COINAGE OF SIAM - LEMAY 1932
 JAPANESE COINAGE - JACOBS & VERMUELE
 CERTAIN OLD CHINESE NOTES - ANDREW MCF. DAVIS 1915
 ILLUSTRATIONS OF CHINESE GOLD, SILVER & NICKEL COINS - TSIANG 1939
 CATALOGUE OF CHINESE COINS, 7 CENTURY BC TO 7 CENTURY AD - LACOUERIE 1892
 SPANISH AMERICAN GOLD COINS - WAITE RAYMOND 1936
 SILVER DOLLARS OF NORTH & SOUTH AMERICA - WAITE RAYMOND 2ND EDITION 1964
 RUBLES TO STATEHOOD, ALASKA NUMISMATICS - FERNALD-MCDOWELL 1965
 STORY OF MONEY - QUIGGIN 1956
 NUMISMATIC BIBLIOGRAPHY - SIGLER 1951
 PRIMITIVE MONEY - EINZIG 1949
 SURVEY OF PRIMITIVE MONEY - QUIGGIN 1949
 SURVEY OF PRIMITIVE MONEY - QUIGGIN 1963 RE-PRINT
 MONETARY HISTORY OF SWEDEN - ROYAL COIN CABINET 1964
 KO KOKU KIN GIN SEN FU - CURRENCY OF JAPAN (HANDWRITTEN) RARE
 SCOTTS STANDARD COIN CATALOG - SILVER & GOLD ORIGINAL, REBOUND
 SCOTTS STANDARD COIN CATALOG - SILVER & GOLD 1916 COVER MISSING
 COPPER COINS OF THE GERMAN STATES - EKLUND (PAGES FROM NUMISMATIST 1935 & 1936)
 COPPER COINS - O.P.EKLUND FROM NUMISMATIST 1919 TO 1933
 MODERN COINS OF CHINA - KALGIN SHIH, WITH ENGLISH TRANSLATION
 COINS IN CHINAS HISTORY - COOLE RE-PRINT 1963
 COINS IN CHINAS HISTORY - COOLE ORIGINAL 1936
 MONNAIES ET JETONS OF CANADA - P.N.BRETON 1908 BOUND
 ROMANCE OF CURRENCY - BENJAMIN WHITE 1934
 STORY OF MONEY - NORMAN ANGELL 1929
 OLD PAPER MONEY OF JAPAN - TOYOSALURO ARAKI 1930 5 VOLUMES
 POLYNESIA & MELANESIA MONEY FIELD MUSEUM - RALPH LINTON 1926
 HISTORY OF MONEY IN ANCIENT COUNTRIES - ALEXANDER DEL MAR 1885
 MIS-STRUCK & UNOFFICIAL U.S. COINS - TAXAY 1963
 GEORGE SKILTON (PROCLAMATION ISSUES) ELDER SALE JUNE 12,13, 1925 PRICES REALIZED
 THE SCIENCE OF MONEY - ALEXANDER DEL MAR 2ND EDITION 1896
 HISTORY OF MONEY IN AMERICA - ALEXANDER DEL MAR 1899
 SELECT NUMISMATIC BIBLIOGRAPHY - ELVIRA CLAIN-STEFANELLI 1965
 TLINGIT MYTHS & TEXTS - JOHN R. SWANTON 1909
 COINAGE OF THE EUROPEAN CONTINENT - W. CAREW HAZLITT 1893
 SUPPLEMENT TO THE COINAGE OF THE EUROPEAN CONTINENT - W. CAREW HAZLITT 1897
 THE COIN COLLECTORS' ALMANAC - HANS M.F. SCHULMAN & H.W. HOLZER 1946
 THE COINS OF THE DUTCH OVERSEAS TERRITORIES 1601-1948 - SHOLTEN 1953
 THE NUMISMATIC & PHILATELIC JOURNAL OF JAPAN - H.A. RAMSDEN JAN TO JUNE 1913
 THE NUMISMATIC & PHILATELIC JOURNAL OF JAPAN - H.A. RAMSDEN JUL TO DEC 1913
 THE NUMISMATIC & PHILATELIC JOURNAL OF JAPAN - H.A. RAMSDEN JAN TO JUNE 1914
 THE NUMISMATIC & PHILATELIC JOURNAL OF JAPAN - H.A. RAMSDEN JUL TO DEC 1914
 ANNAM AND ITS MINOR CURRENCY - ED. TODA 1882
 EARLY COINS OF AMERICA - SYLVESTER S. CROSBY 1945 RE-PRINT NEW
 ANNAM 'ETUDES NUMISMATIQUES' - ALBERT SCHROEDER 1905 TEXT & PLATES, 2 VOLUMES
 AUSTRALASIAN TOKENS & COINS - DR. ARTHUR ANDREWS 1921
 HISTORY OF MONETARY SYSTEMS - ALEXANDER DEL MAR 1895
 THE PALACE COLLECTION OF EGYPT - SALE CATALOG 1954 WITH PRICES REALIZED
 ROYAL GREEK PORTRAIT COINS - EDWARD T. NEWELL 1937
 COINAGE OF THE ROMAN REPUBLIC - EDWARD A. SYDENHAM 1952
 HISTORIA NUMORUM (GREEK NUMISMATICS) - BARCLAY V. HEAD 1911
 ENTRE OS ABORIGENES DO BRASIL CENTRAL - KARL VON DEN STEINEN 1940
 ILLUSTRATED CATALOG OF CHINESE COINS - E. KANN 1954
 CHINESE BRONZE AGE WEAPONS - MAX LOEHR 1956
 REAL ACADEMIA DE LA HISTORIA EL DURO, TOMO I - ADOLFO HERRERA 1914
 CHINESE CURRENCY - FR. SCHUOTH 1929
 STEWART LOCKHART COLLECTION OF CHINESE COPPER COINS - J.H.S. LOCKHART SALE 1915

ADDITIONAL COINS TO BE SHIPPED TO HANS M. F. SCHULMAN FROM
THE SAFE DEPOSIT BOXES:

THE FOLLOWING SPECIFIC ITEMS IN CARTON #96 FROM THE UNION
NATIONAL BANK, IMPERIAL OFFICE, SAFE DEPOSIT BOX:

- a. Items 1 thru 23, Box B60 on page 1 of list.
- b. Items 82 thru 92, page 4 from box B60.
- c. Items 107 thru 116, page 6 from box A91.
- d. Items 136 thru 153, page 7 from box A91.
- e. Items 200 thru 222, page 10 from box A52.
- f. Items 238 thru 240, page 11 from box A52.

THE FOLLOWING ITEMS FROM BOX 630 AT THE MAIN OFFICE OF UNION
NATIONAL BANK:

- a. Items 1 thru 32, pages 1 and 2 of list.
- b. Items 39, 42, 44, 46, 48, 50, 51, 52, page 3 of list.
- c. Items 55 thru 64, page 4 of list.
- d. Items 79, 80, 83, 85, 86, 87, 89, 92, 93, 95, 96, page 5 of list.
- e. Items 104 thru 110 and items 115 thru 121, page 6 of list.
- f. Items 122 thru 131, page 7 of list.
- g. Items 146 thru 153, page 8 of list.
- h. Items 169 thru 179, page 9 of list.
- i. Items 192 thru 214, page 10 of list.
- j. Items 215 thru 220, page 11 of list.
- k. Items 249 thru 260, page 12 of list.
- l. Items 274 thru 283, page 13 of list.
- m. Items 291 thru 301, page 14 of list.

- n. Items 302 thru 310, page 15 of list.
- o. Items 332 thru 343, page 16 of list.
- p. Items 349 thru 350, page 17 of list.

A handwritten signature in dark ink, appearing to be 'E. L.' with a stylized flourish at the end.

SALT BRICK MONEY

The SANKURU PEOPLE in the Belgium-Congo, not having access to any natural salt use cept in swamp reeds which they burn, their ashes are collected and water is filtered through them into troughs made of bark. A smouldering fire is lit underneath and the water evaporated, leaving the salt behind. Because of the reeds used the salt is pink to red.

See E. Jordan, Norman Hardy 1901 Page 134 Plate XVII.
Quiggins Page 53

TWISTED IRON "COUNTRY MONEY" GUINEA & LIBERIA

Thin twisted iron "pennies" with tail at one end and wing at the other, similar to the Gizzi or Kissi Tribe "pennies" of Liberia but only eight to twelve inches (8 to 12") long and very thin and fragile.

Used by the MANDINGO,VAI,GBONDI,KPELLE,LOMA AND MENDE TRIBES

Used as money, for barter and for buying wives up to 1943 when their use was forbidden. However, missionaries say they are still used (illegally)in the bush country. Now quite rare.

TWISTED IRON "COUNTRY OR BUSH MONEY" OF GUINEA

These thin fragile iron pennies with a tail at one end and wing at the other resemble the much heavier and longer former iron pennies used in Liberia. From only eight to twelve inches long (8 to 12") they were used as money,in barter and FOR BUYING WIVES" They were outlawed in 1943 but missionaries say they still circulate in the "bush" in secluded areas. Now rare.

Used by the MANDINGO,VAI,GBONDI,KPELLE,LOMA AND MENDE TRIBES

TWISTED IRON"BUSH MONEY" OF GUINEA,AFRICA

These thin fragile iron pennies with a tail at one end and a wing at the other resemble the much heavier and longer iron pennies of Liberia. From only eight to twelve inches(8 to 12") they were used as regular money, for barter and for WIFE BUYING" up until 1943 when they were outlawed. However, missionaries say they are still in use in very remote areas altho illegal. Formerly used by the MANDINO,VAI,GBONDI,KPELLE,LOMA,MENDE TRIBES.
QUITE RARE NOW.

to South America, Australia, Philippines, ~~Formosa~~, Japan, etc. They will have them four weeks before the sale in their possession. To Europe we air-freight ~~the~~ the entire lot to Haller in several cases about February 14th so that everybody else has them 4 weeks before the sale in Europe too. Quantities go to Baldwin, Spink, etc. I would like you to give me some special names to send catalogues to. I may have these names but if they were not active, they may not be on my list anymore.

Zita is already working on the pictures, cutting them out. ~~Half~~ Half of them are photographed. Murray is advancing fast now too. The index is 3/4 finished but the strike made it a close squeeze. Bob has finished all but 200 lots. He did a nice bit of editing, I think. He enjoyed that he could learn these coins a bit and thinks this catalogue very educational as well as ~~interesting~~ interesting.


I found some coins in my own stock and I think that I should at least profit from my own sales by putting these in. They are put in between as "A" number. They are only date varieties in most cases and all together they do not amount to a lot of beans. They are mine and nobody else's and at least, I have an opportunity to get a good price. I expect the sale to be a success. The cost of sale will not leave too much over. ~~My~~ Operation today costs so much more than several years ago. So these few dollars to help out cost should be welcome. I told you I would not take any other person's coins in this sale between the lots. That is logical.

By the way the Haiti lot is at the end of the sale, after all your coins are sold and it can only enhance the collection. It is a gorgeous lot as any have rarely seen yourself. I want you to tell me if I should put on the heading "From other consignment" or let it go through as part of the Gibbs catalogue. Everybody knows you had regular Haiti coins too.

Just stop being aggressive with me. I don't like it from friends. You don't need to and you know it. I wouldn't mess you up because I don't mess myself up and I know how to run sales. By the way, the lots Murray left out were his errors. They have been corrected. That's what I meant with left out lots.

Will see you soon.

Sincerely,


Hans Schulman



Dealer

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References used in this list:

Y = A Catalogue of Modern World Coins by R. S. Yeoman.

P = The Coins of the British Commonwealth of Nations, Part 2, Asian Territories, by F. Pridmore.

C = Coins of the World, 1750-1850, by William D. Craig

We are always eager to purchase rare (minimum value £20 per coin) coins of the following classifications in a minimum of very fine condition: English, Canadian, U.S.A., Swiss, German, Spanish American, Australasian, Ancient.

Erhaltungsgrade:

- I Polierte Platte
- II F.d.c.
- III Vorzüglich
- IV Sehr schön
- V Schön
- VI S.g.e. (Sehr gut erhalten)
- VII G.e. (Gut erhalten)

Degres de conservation:

- I Flan brut
- II F.d.c. (Fleur de coin)
- III Superbe
- IV Très beau
- V Beau
- VI T.b.c. (Très bien conservé)
- VII B.c. (Bien conservé)

Grades of preservation:

- I Proof
- II Unc. (Uncirculated)
- III E.f. (Extremely fine)
- IV V.f. (Very fine)
- V F. (Fine)
- VI V.g. (Very good)
- VII G. (Good)

Gradi di conservazione:

- I Fondo specchio
- II Fior di conio
- III Splendido
- IV Bellissimo
- V Molto bello
- VI Bello
- VII Buono

Country	Currency Units	Value In	A\$	\$	Bfrs	C\$	Dkr	Ffrs	DM	£	ah d	LIT	Hfl	Nkr	Ecu	Pta	Skr	Sfrs	₹
Australia	Dollar	A\$1		26.36	56.00	1.22	6.40	5.49	4.48	—	9.4	700	4.40	6.00	32.67	77	5.64	4.84	1.12
Austria	Schilling	S100	3.52		197.50	4.31	29.63	19.35	15.80	11.21	11	2.469	14.22	28.20	115.22	272	20.58	17.06	3.95
Belgium	Belgian franc ¹	Bfrs100	1.78	51.00		2.18	15.00	9.60	8.00	—	16.6	1.250	7.20	14.30	58.34	138	10.42	8.66	2.00
Canada	Dollar	C\$1	0.83	23.29	46.00		8.90	4.50	3.68	—	7.8	965	3.31	6.57	26.64	83	4.78	3.91	0.92
Denmark	Danish kroner	Dkr100	11.88	237.77	667.00	14.54		66.61	53.36	6.11	2	8.338	48.02	95.25	401.23	917	69.50	57.63	13.34
France	French franc	Ffrs100	18.16	518.75	1,020.50	22.25	163.08		81.63	6.10	10	12.755	73.47	145.70	595.36	1,403	106.34	86.36	20.41
Germany	Deutschmark	DM100	22.23	633.00	1,250.00	27.25	187.50	122.50		10.6	4	15.625	90.00	178.50	729.25	1,719	130.25	108.00	25.00
Great Britain	Pounds ²	£1	2.18	62.00	120.00	2.80	18.00	11.75	9.50			1.500	8.50	17.00	70.00	167	12.50	10.50	2.40
Italy	Lire	LIT1,000	1.42	40.50	80.00	1.74	12.00	7.85	6.40	—	13.4		5.75	11.45	45.57	110	8.34	5.90	1.50
Netherlands	Holl. florins	Hfl100	24.71	703.30	1,389.00	30.25	208.20	136.00	111.00	11.1	4	17.350		194.30	809.76	1,909	150.63	120.00	27.78
Norway	Norw. kroner	Nkr100	12.47	354.00	700.00	15.27	105.08	68.60	56.00	5.18	9	8.750	50.40		406.67	963	72.99	60.50	14.01
Portugal	Escudos	Ecu100	3.05	86.85	171.50	3.74	25.73	18.61	13.72	1.6	7	2.144	12.35	24.49		298	17.87	14.62	3.43
Spain	Pesetas	Pta100	1.29	26.71	72.50	1.58	10.68	7.11	5.80	—	12.1	906	5.22	10.35	42.30		7.55	6.26	1.45
Sweden	Swedish kronor	Skr100	17.10	486.40	950.50	20.94	144.08	99.63	76.84	8. —	1	12.406	69.16	137.16	560.36	1,321		82.99	19.21
Switzerland	Swiss franc ²	Sfrs100	20.62	586.50	1,168.25	25.28	173.78	113.50	92.40	9.13	1	14.475	83.40	185.40	675.87	1,593	120.72		23.17
U.S.A.	Dollars	\$1	0.89	25.32	50.00	1.09	7.50	4.90	4.00	—	6.4	625	3.60	7.14	29.17	69	5.21	4.32	

¹ Used also in Luxembourg. ² Used also in Ireland. ³ Used also in Liechtenstein

12d. (twelve pence) = 1 shilling, 20s. (twenty shillings) = £1 (one pound).

PRICE LIST OF EASTERN COINS

AUSTRALIA commemorative florin,	1927	Y-7	III	£0/15/0
	1951	Y-23	III	£0/15/0
	1954	Y-34	III	£0/15/0
BRITISH NORTH BORNEO 1 cent,	1904-1941	Y-3	IV	£0/ 4/0
2½ cents	1903-1920	Y-4	VI	£0/ 4/0
5 cents	1903-1941	Y-5	III	£0/ 8/0
25 cents	1929	Y-6	IV	£3/17/6
BRITISH TRADE DOLLAR	1895-1935	Y-T-1	III	£1/10/0
10 ✓ BRUNEI current coinage set, 1, 5, 10, 20 & 50 cents.		72 ⁶	II	£0/ 6/0
CEYLON Token, Carey Strachan & Co.		P-14	III	£0/ 9/0
M.D.D. & Co.		P-72	IV	£0/ 6/6
George Steuart & Co.		P-96	III	£0/11/0
¼ cent,	1870-1901	Y-4	III	£0/ 7/6
10 cents	1911-1928	Y-21	V	£0/ 4/0
25 cents	1911-1926	Y-22	IV	£0/ 6/6
50 cents	1913-1929	Y-23	V	£0/10/0
10 cents	1941	Y-32	III	£0/ 5/0
50 cents	1942	Y-33	IV	£0/10/6
1 rupee	1957	Y-40	III	£0/ 5/0
5 rupees	1957	Y-41	III	£1/10/0
CHINA (Yunnan) 50 cents	1907-1909	Y-6	IV	£0/12/0
	1932 large size	Y-12	IV	£0/12/0
FRENCH INDO-CHINA 1 piastre	1895-1928	Y-13	V	£1/ 7/6
	1931	Y-18	III	£2/10/0
1 centime	1940-1941	Y-V-30	II	£0/ 6/0

HONG KONG dollar	1866-1868	Y-8	IV	£21/ 0/0
INDIA rupee	1835	C-303	V	£ 1/12/6
	1840 small size	Y-4	V	£ 0/16/0
	large size	Y-4	III	£ 1/ 5/0
	1862-1876	Y-12	IV	£ 0/11/0
	1877-1901	Y-23	II	£ 1/10/0
	1903-1910	Y-34	II	£ 0/18/0
	1911-1922	Y-42	II	£ 0/15/0
(Bikaner) rupee	1937	Y-4	III	£ 2/ 2/0
(Bundl) rupee	1958-1962 (1901-05AD)	Y-11	V	£ 2/ 2/0
	1979-1983 (1922-26AD)	Y-18	V	£ 2/ 2/6
	1963-1966 (1906-09AD)	Y-14	V	£ 1/10/0
(Kutch) 5 Kori	1866-1875	C-82	III	£ 0/15/0
	1913-1936	Y-12	III	£ 0/15/0
	1936	Y-16	III	£ 1/10/0
	1936-1941	Y-21	III	£ 0/19/0
Set of one each of the above 3 items all dated 1936 (the three kings of 1936)		Y-12, 16 & 21	III	£ 9/ 2/6
(Mewar Udaipur) rupee		Y-8	III	£ 0/15/0
cased Nehru commemorative proof set, 50 paise & 1 rupee	1964		I	£ 3/10/0
JAPAN yen, years 7-45	(1874-1912AD)	Y-A25	III	£ 1/15/0
JAPANESE OCCUPATION OF MALAYA currency bundle of 100 ten dollar notes			II	£ 1/17/6
bundle of 100 one dollar notes			II	£ 1/17/6
MALAYA complete George VI type set		Y-1-9	IV	£ 0/14/0
MALAYA AND BRITISH BORNEO 5 coin type set		Y-1-5	II	£ 0/ 6/6
MALAYSIA current coinage set, 1, 5, 10, 20 & 50 cents			II	£ 0/ 5/6

NEW CALEDONIA	set of 1 franc.	1949			
	2 francs	1949	Y-2-4	II	£0/ 6/0
	5 francs	1952			
SARAWAK	$\frac{1}{2}$ cent	1933	Y-13	III	£0/ 5/6
	1 cent	1927-1937	Y-14	IV	£0/ 3/9
	5 cents	1920-1927	Y-16	V	£0/ 6/6
	10 cents	1920-1934	Y-17	V	£0/15/0
	20 cents	1920-1927	Y-20	V	£0/15/0
	50 cents	1927	Y-21	VI	£2/10/0
SIAM	1 att.	1862-1868	Y-6	V	£0/12/6
	32 pc. cased mint set (2 each of 16 coins) including Asian Games Baht		Y-60,70,72 73,78-86	I	£8/15/0
STRAITS SETTLEMENTS	50 cents	1907-1908	Y-24	V	£0/16/0
	1 dollar	1903-1904	Y-25	IV	£2/17/6
	1 dollar	1907-1909	Y-26	IV	£1/ 7/6
	$\frac{1}{4}$ cent	1916	Y-27	V	£0/ 3/9
	$\frac{1}{2}$ cent	1932	Y-29	V	£0/ 3/9
	1 cent	1919-1926	Y-30	V	£0/ 2/6
	5 cents	1926-1935	Y-33	III	£0/ 4/0
	10 cents	1916-1927	Y-34	III	£0/ 4/0
	20 cents	1916-1935	Y-35	III	£0/ 7/0
	50 cents	1920-1921	Y-36	V	£0/ 7/0
	1 dollar	1919-1920	Y-37	III	£4/ 4/0

NOTES